



MARKET ANALYSIS

Compliments of:
Land Title
Glenwood Springs
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GARFIELD COUNTY

Total Property Transfers - All Types

Dollar Volume and Unit Count - Year Over Year Comparisons

Month	2004	2005	2006	2007	2008	2009	2010	Change	2004	2005	2006	2007	2008	2009	2010	Change
January	\$ 23,682,600	\$ 55,518,500	\$ 53,279,100	\$ 92,346,900	\$ 69,205,900	\$ 16,624,800	\$ 11,461,500	-31.06%	84	148	158	237	169	38	34	-10.53%
February	\$ 33,218,800	\$ 36,032,100	\$ 41,301,100	\$ 53,852,300	\$ 102,818,300	\$ 14,143,900	\$ 12,503,900	-11.60%	109	140	125	138	125	46	33	-28.26%
March	\$ 33,123,800	\$ 51,237,500	\$ 87,858,300	\$ 93,135,200	\$ 48,078,900	\$ 10,759,800	\$ 24,342,200	126.23%	136	206	227	237	120	33	61	84.85%
April	\$ 50,726,300	\$ 55,945,300	\$ 66,939,000	\$ 98,420,300	\$ 85,697,500	\$ 20,680,100	\$ 21,940,200	6.09%	157	203	211	244	171	43	63	46.51%
May	\$ 54,832,100	\$ 69,472,000	\$ 96,372,600	\$ 121,937,600	\$ 61,858,400	\$ 15,653,500	\$ 17,487,500	11.72%	156	217	261	313	179	43	61	41.86%
June	\$ 50,316,600	\$ 89,577,700	\$ 89,135,600	\$ 106,104,300	\$ 72,589,200	\$ 28,415,500		-60.85%	187	253	267	268	153	75		-50.98%
July	\$ 80,486,100	\$ 69,683,500	\$ 100,260,500	\$ 157,463,100	\$ 68,893,800	\$ 24,760,700		-64.06%	168	238	282	312	153	64		-58.17%
August	\$ 59,088,900	\$ 71,598,100	\$ 101,278,900	\$ 103,403,600	\$ 56,415,900	\$ 21,537,650		-61.82%	189	234	318	252	140	57		-59.29%
September	\$ 55,745,300	\$ 98,475,300	\$ 91,258,700	\$ 94,217,300	\$ 55,872,200	\$ 17,315,200		-69.01%	161	266	292	232	120	61		-49.17%
October	\$ 51,208,600	\$ 76,845,900	\$ 85,807,900	\$ 104,331,100	\$ 35,180,900	\$ 18,898,900		-46.28%	201	253	259	228	95	57		-40.00%
November	\$ 59,343,400	\$ 102,825,400	\$ 127,843,600	\$ 72,937,800	\$ 28,896,600	\$ 13,072,600		-54.76%	186	224	241	166	65	46		-29.23%
December	\$ 47,732,100	\$ 78,755,300	\$ 104,042,100	\$ 124,476,100	\$ 37,660,100	\$ 34,301,900		-8.92%	169	230	215	178	70	68		-2.86%
Annual Totals	\$599,504,600	\$ 855,966,600	\$ 1,045,377,400	\$ 1,222,625,600	\$ 723,167,700	\$ 236,164,550		-67.34%	1,903	2,612	2,856	2,805	1,560	631		-59.55%
Year-to-Date TOTAL	\$ 195,583,600	\$ 268,205,400	\$ 345,750,100	\$ 459,692,300	\$ 367,659,000	\$ 77,862,100	\$ 87,735,300	12.68%	642	914	982	1,169	764	203	252	24.14%

This data is believed to be accurate but is not guaranteed. Figures shown reflect arms-length property transfers only and do not include deeds on which a documentary fee was not paid.

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Note: February 2008 includes one transfer in the amount of \$35 million in Rifle for Rifle Creek Subdivision Tracts A-C

Note: April 2008 includes one transfer in the amount of \$21,068,000 for Little Star Ranch located in Rifle.



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Transaction Comparison

Garfield County, Colorado
May 2010



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Month to Month Comparison by Dollar Volume

Month	2006	% Change vs. Previous Year-to-Date	2007	% Change vs. Previous Year-to-Date	2008	% Change vs. Previous Year-to-Date	2009	% Change vs. Previous Year-to-Date	2010	% Change vs. Previous Year-to-Date
January	\$53,279,100	-4.03%	\$92,346,900	73.33%	\$69,205,900	-25.06%	\$16,624,800	-75.98%	\$11,461,500	-31.06%
February	\$41,301,100	14.62%	\$53,852,300	30.39%	\$102,818,300	90.93%	\$14,143,900	-86.24%	\$12,503,900	-11.60%
March	\$87,858,300	71.47%	\$93,135,200	6.01%	\$48,078,900	-48.38%	\$10,759,800	-77.62%	\$24,342,200	126.23%
April	\$66,939,000	19.65%	\$98,420,300	47.03%	\$85,697,500	-12.93%	\$20,680,100	-75.87%	\$21,940,200	6.09%
May	\$96,372,600	38.72%	\$121,937,600	26.53%	\$61,858,400	-49.27%	\$15,653,500	-74.69%	\$17,487,500	11.72%
June	\$89,135,600	-0.49%	\$106,104,300	19.04%	\$72,589,200	-31.59%	\$28,415,500	-60.85%		
July	\$100,260,500	43.88%	\$157,463,100	57.05%	\$68,893,800	-56.25%	\$24,760,700	-64.06%		
August	\$101,278,900	41.45%	\$103,403,600	2.10%	\$56,415,900	-45.44%	\$21,537,650	-61.82%		
September	\$91,258,700	-7.33%	\$94,217,300	3.24%	\$55,872,200	-40.70%	\$17,315,200	-69.01%		
October	\$85,807,900	11.66%	\$104,331,100	21.59%	\$35,180,900	-66.28%	\$18,898,900	-46.28%		
November	\$127,843,600	24.33%	\$72,937,800	-42.95%	\$28,896,600	-60.38%	\$13,072,600	-54.76%		
December	\$104,042,100	32.11%	\$124,476,100	19.64%	\$37,660,100	-69.75%	\$34,301,900	-8.92%		
Year-to-Date TOTAL	\$1,045,377,400	22.13%	\$1,222,625,600	16.96%	\$723,167,700	-40.85%	\$236,164,550	-67.34%	\$87,735,300	12.68%

Month to Month Comparison by Number of Transactions

Month	2006	% Change vs. Previous Year-to-Date	2007	% Change vs. Previous Year-to-Date	2008	% Change vs. Previous Year-to-Date	2009	% Change vs. Previous Year-to-Date	2009	% Change vs. Previous Year-to-Date
January	158	6.76%	237	50.00%	169	-28.69%	38	-77.51%	34	-10.53%
February	125	-10.71%	138	10.40%	125	-9.42%	46	-63.20%	33	-28.26%
March	227	10.19%	237	4.41%	120	-49.37%	33	-72.50%	61	84.85%
April	211	3.94%	244	15.64%	171	-29.92%	43	-74.85%	63	46.51%
May	261	20.28%	313	19.92%	179	-42.81%	43	-75.98%	61	41.86%
June	267	5.53%	268	0.37%	153	-42.91%	75	-50.98%		
July	282	18.49%	312	10.64%	153	-50.96%	64	-58.17%		
August	318	35.90%	252	-20.75%	140	-44.44%	57	-59.29%		
September	292	9.77%	232	-20.55%	120	-48.28%	61	-49.17%		
October	259	2.37%	228	-11.97%	95	-58.33%	57	-40.00%		
November	241	7.59%	166	-31.12%	65	-60.84%	46	-29.23%		
December	215	-6.52%	178	-17.21%	70	-60.67%	68	-2.86%		
Year-to-Date TOTAL	2,856	9.34%	2,805	-1.79%	1,560	-44.39%	631	-59.55%	252	24.14%

Please note: The above figures include all transactions. They are an unofficial tabulation of Garfield County records that are believed to be reasonably accurate.

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MARKET SNAPSHOT



Market Snapshot by Area: Property Type Comparison

Garfield County, Colorado
 Full Year 2009 vs. YTD 2010

Area	Average Price Single Family 2009	Average Price Single Family 2010	% Change Year-to-Date vs. Prior Year	Average Price Multi-Family 2009	Average Price Multi-Family 2010	% Change Year-to-Date vs. Prior Year	Average Price Residential Land 2009	Average Price Residential Land 2010	% Change Year-to-Date vs. Prior Year
Parachute	\$247,553	\$273,564	11%	\$0	\$180,000	0%	\$432,500	\$560,000	29%
Battlement Mesa	\$231,575	\$255,075	10%	\$163,750	\$0	0%	\$191,000	\$0	0%
Rifle	\$303,426	\$231,806	-24%	\$205,160	\$218,000	6%	\$156,200	\$428,833	175%
Silt	\$310,138	\$282,175	-9%	\$0	\$0	0%	\$306,056	\$310,160	1%
New Castle	\$354,282	\$348,780	-2%	\$211,806	\$189,425	-11%	\$249,071	\$48,000	-81%
All Rural Areas Garfield County	\$170,000	\$0	0%	\$0	\$0	0%	\$50,000	\$0	0%
Glenwood Springs	\$482,921	\$413,808	-14%	\$281,145	\$249,267	-11%	\$426,000	\$260,233	-39%
Carbondale	\$730,390	\$760,792	4%	\$465,983	\$550,933	18%	\$210,900	\$197,063	-7%
Gross Live Average:	\$414,627	\$379,384	-8%	\$313,987	\$264,073	-16%	\$261,845	\$265,248	1%

Please note: The above figures are an unofficial tabulation of Garfield County records that are believed to be reasonably accurate. Sales believed to be inaccurate indicators of the market have been eliminated.

Full Interest, Fee Simple, Arms-Length transactions only, are shown in the Snapshot Report.

Area	Median Price Single Family 2009	Median Price Single Family 2010	% Change Year-to-Date vs. Prior Year	Median Price Multi-Family 2009	Median Price Multi-Family 2010	% Change Year-to-Date vs. Prior Year	Median Price Residential Land 2009	Median Price Residential Land 2010	% Change Year-to-Date vs. Prior Year
Parachute	\$215,000	\$239,800	12%	\$0	data not applicable	0%	\$227,500	data not applicable	0%
Battlement Mesa	\$213,000	\$247,500	16%	\$168,500	\$0	0%	data not applicable	\$0	0%
Rifle	\$269,000	\$225,000	-16%	\$201,250	data not applicable	0%	\$177,500	\$525,000	196%
Silt	\$287,600	\$255,000	-11%	\$0	\$0	0%	\$200,000	\$150,000	-25%
New Castle	\$331,750	\$310,000	-7%	\$209,000	\$186,000	-11%	\$269,000	data not applicable	0%
All Rural Areas Garfield County	\$0	\$0	0%	\$0	\$0	0%	data not applicable	\$0	0%
Glenwood Springs	\$449,500	\$375,100	-17%	\$285,000	\$240,000	-16%	\$272,500	\$197,500	0%
Carbondale	\$620,000	\$570,000	-8%	\$445,000	\$540,000	21%	\$196,000	\$185,250	-5%
Gross Live Median:	\$339,900	\$300,000	-12%	\$272,500	\$232,500	-15%	\$208,800	\$184,000	-12%

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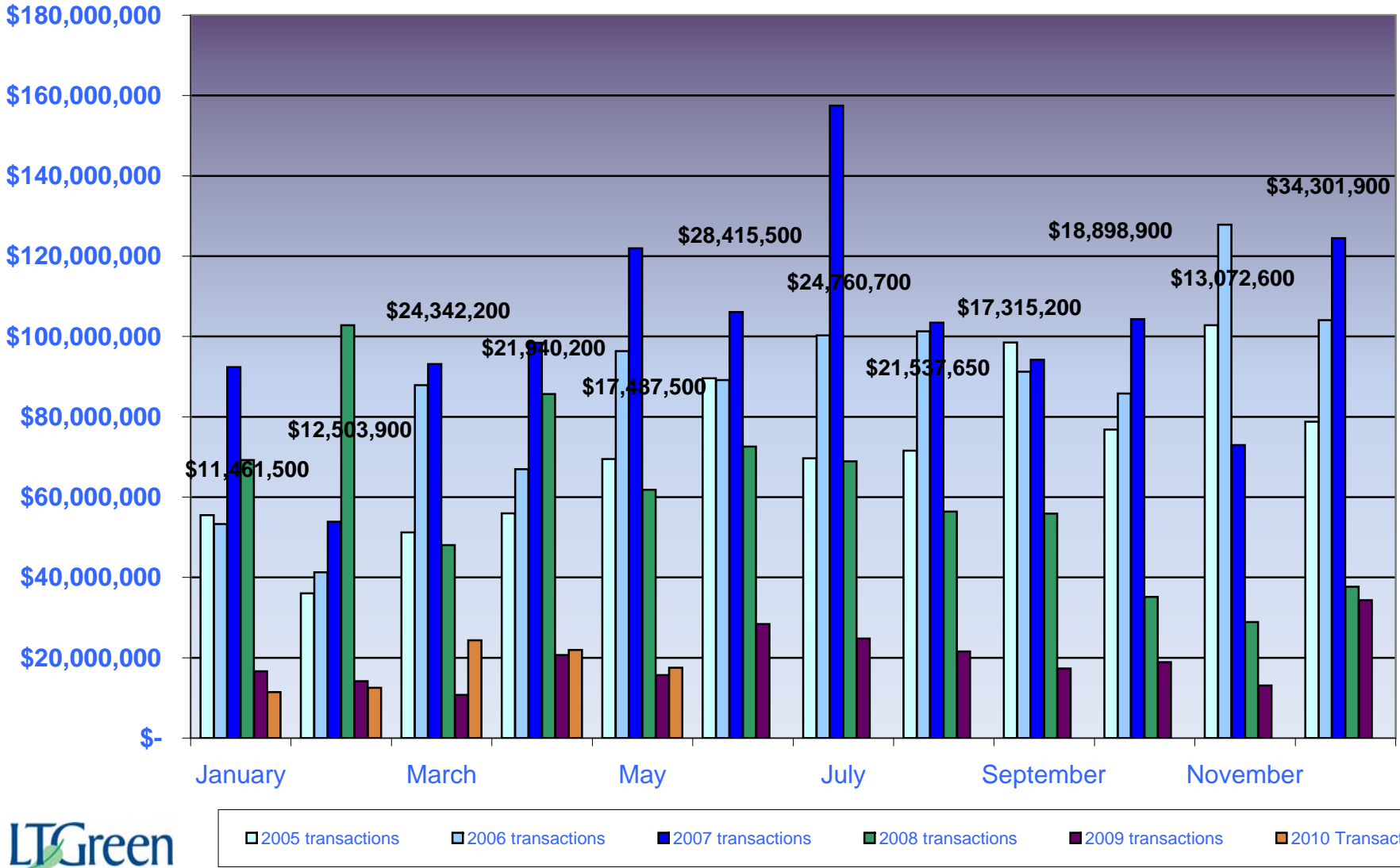


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Garfield County Sales Volume: 2005 through 2010

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Garfield County, Colorado: MAY 2010

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There were 13 Bank Sales in May 2010, totalling \$3,181,000 in Gross Volume, or \$244,692 Per Unit. This accounts for 18.19% of the overall Gross Volume in Sales

Red Text indicates a drop compared to the prior month's value; Green Text indicates a rise, Black indicates no change, or no comparison value. Colored Text is not used for % Calculations.

Area	\$ Volume Transactions	% of \$ Volume	# of Transactions	% of Transactions	Average \$ Transaction Price	Median \$ Transaction Price	Average \$ Single Family Price	Median \$ Single Family Price	Average \$ Single Family PPSF	Average \$ MultiFamily Price	Median \$ MultiFamily Price	Average \$ MultiFamily PPSF
Parachute	\$915,500	5.24%	3	4.92%	\$305,167	\$375,000	\$264,000	data not applicable	\$104.71	\$0	\$0	\$0.00
Battlement Mesa	\$1,682,700	9.62%	6	9.84%	\$280,450	\$257,500	\$280,450	\$257,500	\$135.40	\$0	\$0	\$0.00
Rifle	\$2,166,400	12.39%	11	18.03%	\$196,945	\$202,500	\$213,890	\$205,250	\$138.35	\$0	\$0	\$0.00
Silt	\$1,700,000	9.72%	5	8.20%	\$340,000	\$305,000	\$340,000	\$305,000	\$197.70	\$0	\$0	\$0.00
New Castle	\$5,013,100	28.67%	16	26.23%	\$313,319	\$297,500	\$356,315	\$350,000	\$159.79	\$165,500	data not applicable	\$156.72
All Rural Areas Garfield County	\$0	0.00%	0	0.00%	\$0	\$0	\$0	\$0	\$0.00	\$0	\$0	\$0.00
Glenwood Springs	\$4,668,800	26.70%	14	22.95%	\$333,486	\$322,000	\$392,500	\$400,000	\$204.76	\$199,900	data not applicable	\$218.23
Carbondale	\$1,341,000	7.67%	6	9.84%	\$223,500	\$232,500	\$325,000	data not applicable	\$144.19	\$0	\$0	\$0.00
Interval Units & Quit Claim Deeds	\$0	0.00%	0	0.00%	\$0	\$0	\$0	\$0	\$0.00	\$0	\$0	\$0.00
TOTAL	\$17,487,500	100.00%	61	100.00%	\$286,680	\$264,000	\$314,371	\$285,000	\$161.19	\$176,967	\$181,000	\$177.23

Please note: The above figures are an unofficial tabulation of Garfield County Website Records that are believed to be reasonably accurate. Average & Median Price are calculated without Timeshare/Interval Interests.

Average PPSF is calculated for properties with available Square Footage Living Area from Assessor's Website Record.

Garfield County : Year-to-Date 2010: Through May 31st, 2010

There were 34 Bank Sales Year-to-Date 2010, totalling \$9,503,400 in Gross Volume, or \$279,512 Per Unit. This accounts for 10.83% of the overall Gross Volume in Sales

Area	\$ Volume Transactions	% of \$ Volume	# of Transactions	% of Transactions	Average \$ Transaction Price	Median \$ Transaction Price	Average \$ Single Family Price	Median \$ Single Family Price	Average \$ Single Family PPSF	Average \$ MultiFamily Price	Median \$ MultiFamily Price	Average \$ MultiFamily PPSF
Parachute	\$4,211,700	4.80%	15	5.95%	\$280,780	\$239,800	\$273,564	\$239,800	\$126.10	\$180,000	data not applicable	\$72.12
Battlement Mesa	\$6,471,800	7.38%	25	9.92%	\$258,872	\$255,000	\$255,074	\$247,500	\$132.37	\$0	\$0	\$0.00
Rifle	\$9,730,400	11.09%	40	15.87%	\$243,260	\$225,000	\$231,806	\$225,000	\$138.93	\$218,000	data not applicable	\$149.73
Silt	\$6,075,000	6.92%	23	9.13%	\$264,130	\$242,000	\$282,175	\$255,000	\$162.31	\$0	\$0	\$0.00
New Castle	\$12,530,900	14.28%	37	14.68%	\$338,673	\$283,100	\$348,780	\$310,000	\$164.34	\$189,425	\$186,000	\$168.97
All Rural Areas Garfield County	\$0	0.00%	0	0.00%	\$0	\$0	\$0	\$0	\$0.00	\$0	\$0	\$0.00
Glenwood Springs	\$22,992,900	26.21%	61	24.21%	\$376,933	\$340,000	\$413,808	\$375,100	\$197.31	\$249,267	\$240,000	\$206.02
Carbondale	\$25,519,700	29.09%	48	19.05%	\$531,660	\$378,900	\$760,792	\$570,000	\$239.65	\$550,933	\$540,000	\$265.49
Interval Units & Quit Claim Deeds	\$202,900	0.23%	3	1.19%	\$67,633	\$20,000		\$0	\$0.00	\$0	\$0	\$0.00
TOTAL	\$87,735,300	100.00%	252	100.00%	\$351,536	\$276,000	\$379,384	\$300,000	\$171.03	\$264,073	\$232,500	\$192.01

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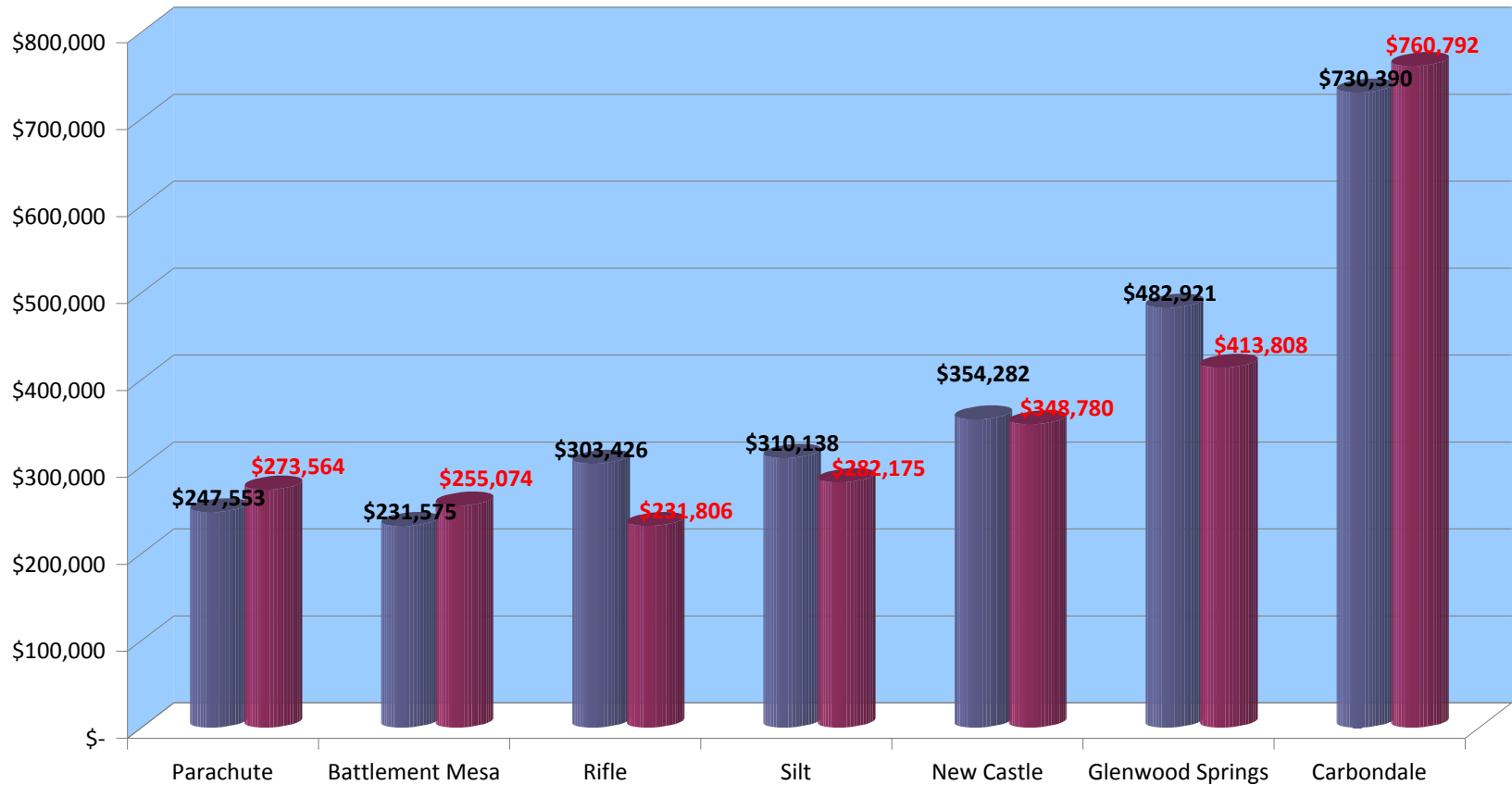
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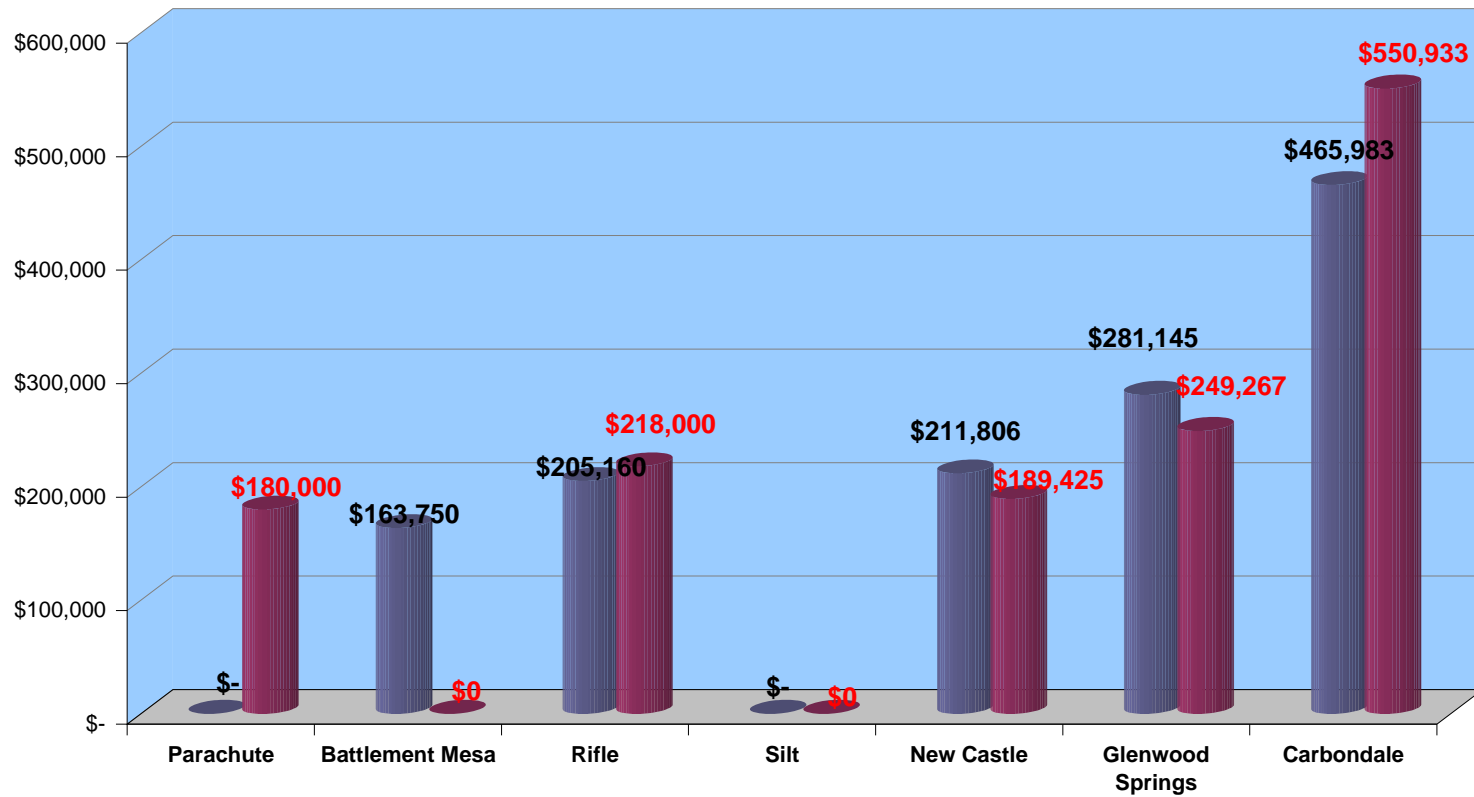
Full Year 2009 vs. YTD 2010: Average Single Family Price by Area



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Full Year 2009 vs. YTD 2010: Average Multi-Family Price by Area



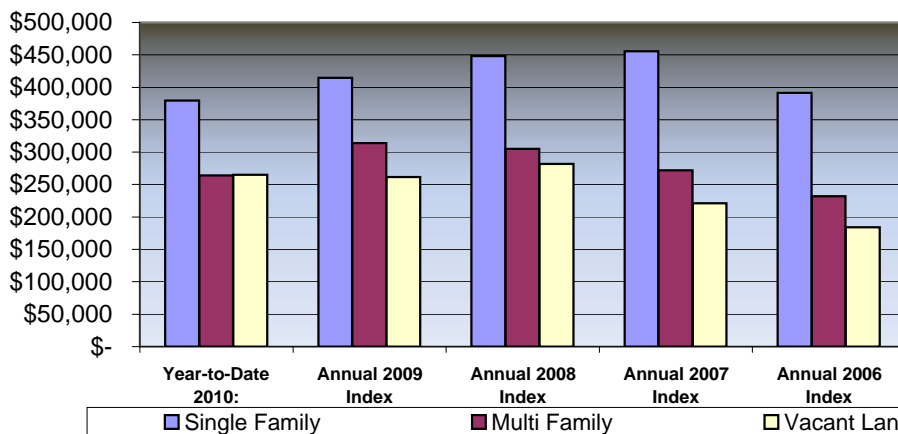


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MAY 2010 Residential Index	# Transactions	Gross Volume	Average Price
Single Family	45	\$ 14,146,700.00	\$ 314,371
Multi Family	3	\$ 530,900.00	\$ 176,967
Vacant Land	6	\$ 1,158,900.00	\$ 193,150
Year-to-Date 2010:	# Transactions	Gross Volume	Average Price
Single Family	171	\$ 64,874,600.00	\$ 379,384
Multi Family	22	\$ 5,809,600.00	\$ 264,073
Vacant Land	25	\$ 6,631,200.00	\$ 265,248
Annual 2009 Index	# Transactions	Gross Volume	Average Price
Single Family	367	\$152,168,150.00	\$ 414,627
Multi Family	92	\$ 28,886,800.00	\$ 313,987
Vacant Land	67	\$ 17,543,600.00	\$ 261,845
Annual 2008 Index	# Transactions	Gross Volume	Average Price
Single Family	800	\$358,533,500.00	\$ 448,167.00
Multi Family	259	\$ 79,056,900.00	\$ 305,239.00
Vacant Land	227	\$ 63,927,100.00	\$ 281,617.00
Annual 2007 Index	# Transactions	Gross Volume	Average Price
Single Family	1400	\$638,076,500.00	\$ 455,769.00
Multi Family	454	\$123,541,300.00	\$ 272,117.00
Vacant Land	603	\$133,246,700.00	\$ 220,973.00
Annual 2006 Index	# Transactions	Gross Volume	Average Price
Single Family	1333	\$521,983,000.00	\$ 391,585.00
Multi Family	338	\$ 78,375,600.00	\$ 231,880.00
Vacant Land	704	\$129,696,600.00	\$ 184,228.00

Average Residential Price Comparison: 2006 - Ytd. 2010



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May 2010 Single Family - Price Point Summary

	# Transactions	Gross Volume	% of Gross Volume	% of Gross Trans
<=200,000	8	\$ 1,377,100	10%	18%
200,001 to 300,000	19	\$ 4,900,600	35%	42%
300,001 to 400,000	7	\$ 2,447,000	17%	16%
400,001 to 500,000	7	\$ 3,238,000	23%	16%
500,001 to 600,000	4	\$ 2,184,000	15%	9%
600,001 to 700,000	0	\$ -	0%	0%
700,001 to 800,000	0	\$ -	0%	0%
800,001 to 900,000	0	\$ -	0%	0%
900,001 to 1,000,000	0	\$ -	0%	0%
1,000,001 to 1,500,000	0	\$ -	0%	0%
1,500,001 to 2,000,000	0	\$ -	0%	0%
2,000,001 to 2,500,000	0	\$ -	0%	0%
2,500,001 to 3,000,000	0	\$ -	0%	0%
over \$ 3 Million	0	\$ -	0%	0%
Total:	45	\$ 14,146,700	100%	100%

Year-to-Date: 2010 Single Family - Price Point Summary

	# Transactions	Gross Volume	% of Gross Volume	% of Gross Trans
<=200,000	27	\$ 4,468,300	7%	16%
200,001 to 300,000	62	\$ 15,612,600	24%	36%
300,001 to 400,000	34	\$ 11,864,800	18%	20%
400,001 to 500,000	16	\$ 7,239,900	11%	9%
500,001 to 600,000	17	\$ 9,438,000	15%	10%
600,001 to 700,000	3	\$ 2,012,500	3%	2%
700,001 to 800,000	4	\$ 3,020,000	5%	2%
800,001 to 900,000	1	\$ 870,000	1%	1%
900,001 to 1,000,000	3	\$ 2,952,000	5%	2%
1,000,001 to 1,500,000	2	\$ 2,396,500	4%	1%
1,500,001 to 2,000,000	1	\$ 1,700,000	3%	1%
2,000,001 to 2,500,000	0	\$ -	0%	0%
2,500,001 to 3,000,000	0	\$ -	0%	0%
over \$ 3 Million	1	\$ 3,300,000	5%	1%
Total:	171	\$ 64,874,600	100%	100%

Full Year: 2009 Single Family - Price Point Summary

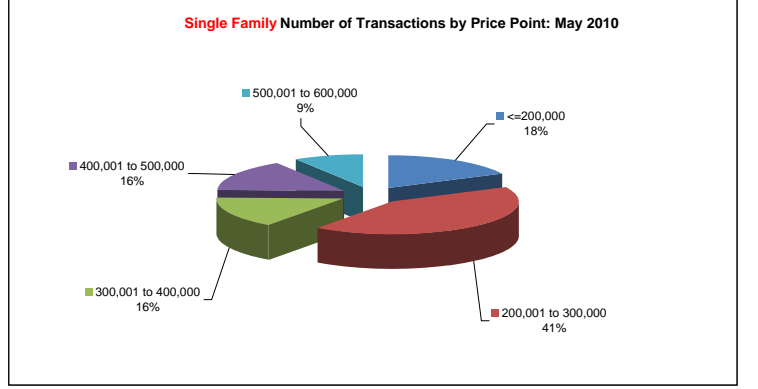
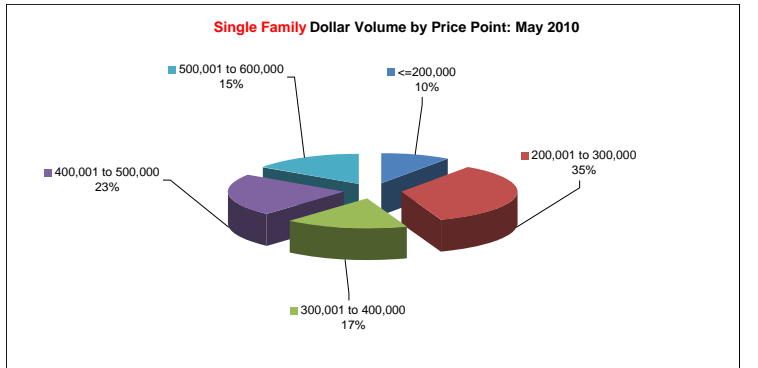
	# Transactions	Gross Volume	% of Gross Volume	% of Gross Trans
<=200,000	47	\$ 7,794,100	5%	13%
200,001 to 300,000	106	\$ 26,971,700	18%	29%
300,001 to 400,000	84	\$ 29,938,100	20%	23%
400,001 to 500,000	50	\$ 22,622,500	15%	14%
500,001 to 600,000	24	\$ 13,023,400	9%	7%
600,001 to 700,000	14	\$ 9,032,300	6%	4%
700,001 to 800,000	17	\$ 12,685,400	8%	5%
800,001 to 900,000	6	\$ 5,134,000	3%	2%
900,001 to 1,000,000	6	\$ 5,727,000	4%	2%
1,000,001 to 1,500,000	10	\$ 13,039,650	9%	3%
1,500,001 to 2,000,000	2	\$ 3,325,000	2%	1%
2,000,001 to 2,500,000	0	\$ -	0%	0%
2,500,001 to 3,000,000	1	\$ 2,875,000	2%	0%
over \$ 3 Million	0	\$ -	0%	0%
Total:	367	\$ 152,168,150	100%	100%

Full Year 2008 Single Family - Price Point Summary

	# Transactions	Gross Volume	% of Gross Volume	% of Gross Trans
<=200,000	74	\$ 12,561,500	4%	9%
200,001 to 300,000	184	\$ 48,332,200	13%	23%
300,001 to 400,000	212	\$ 74,496,200	21%	27%
400,001 to 500,000	145	\$ 64,517,400	18%	18%
500,001 to 600,000	77	\$ 42,359,700	12%	10%
600,001 to 700,000	43	\$ 27,916,800	8%	5%
700,001 to 800,000	11	\$ 8,289,300	2%	1%
800,001 to 900,000	7	\$ 5,960,000	2%	1%
900,001 to 1,000,000	5	\$ 4,690,000	1%	1%
1,000,001 to 1,500,000	24	\$ 29,137,300	8%	3%
1,500,001 to 2,000,000	10	\$ 17,861,000	5%	1%
2,000,001 to 2,500,000	4	\$ 9,579,000	3%	1%
2,500,001 to 3,000,000	2	\$ 5,383,100	2%	0%
over \$ 3 Million	2	\$ 7,460,000	2%	0%
Total:	800	\$ 358,533,500	100%	100%

Full Year 2007 Single Family - Price Point Summary

	# Transactions	Gross Volume	% of Gross Volume	% of Gross Trans
<=200,000	100	\$ 16,621,700	3%	7%
200,001 to 300,000	329	\$ 84,974,100	13%	24%
300,001 to 400,000	418	\$ 146,047,300	23%	30%
400,001 to 500,000	195	\$ 87,679,900	14%	14%
500,001 to 600,000	113	\$ 62,387,200	10%	8%
600,001 to 700,000	69	\$ 45,083,700	7%	5%
700,001 to 800,000	53	\$ 39,871,200	6%	4%
800,001 to 900,000	25	\$ 21,574,700	3%	2%
900,001 to 1,000,000	19	\$ 18,290,100	3%	1%
1,000,001 to 1,500,000	56	\$ 70,509,100	11%	4%
1,500,001 to 2,000,000	18	\$ 32,138,500	5%	1%
2,000,001 to 2,500,000	3	\$ 7,000,000	1%	0%
2,500,001 to 3,000,000	1	\$ 2,799,000	0%	0%
over \$ 3 Million	1	\$ 3,100,000	0%	0%
Total:	1400	\$ 638,076,500	100%	100%



May 2010 Reconciliation by Transaction Type:		
	# Transactions	Gross Volume
Single Family	45	\$ 14,146,700.00
Multi Family	3	\$ 530,900.00
Vacant Land	6	\$ 1,158,900.00
Commercial	4	\$ 1,246,500.00
Development Land	0	\$ -
Easement	0	\$ -
Not Arms Length/Low Doc Fee	1	\$ 27,500.00
Quit Claim Deed	0	\$ -
Related Parties	2	\$ 377,000.00
Bulk Multi-Family Unit/Project Sales	0	\$ -
Partial Interest Sales	0	\$ -
Employee Housing Units	0	\$ -
Political Transfers	0	\$ -
Total Transactions:	61	\$ 17,487,500.00

May 2010: Comm Breakdown	# Sales	Gross Volume	Average Price
Commercial Improved:	1	\$ 305,000.00	\$ 305,000
Commercial Vacant:	3	\$ 941,500.00	\$ 313,833
Development Vacant:	0	\$ -	\$ -

May 2009: Comm Breakdown	# Sales	Gross Volume	Average Price
Commercial Improved:	3	\$ 630,000.00	210,000
Commercial Vacant:	0	\$ -	0
Development Vacant:	0	\$ -	0

YTD 2010 Commercial Breakdown	# Sales	Gross Volume	Average Price
Commercial Improved:	8	\$ 4,863,500.00	\$ 607,938
Commercial Vacant:	7	\$ 2,091,500.00	\$ 298,786
Development Vacant:	0	\$ -	\$ -

YTD 2009 Commercial Breakdown	# Sales	Gross Volume	Average Price
Commercial Improved:	10	\$ 3,531,400.00	\$ 353,140
Commercial Vacant:	1	\$ 50,000.00	\$ 50,000
Development Vacant:	1	\$ 1,500,000.00	\$ 1,500,000

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